

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Colorado Springs

State: CO

PJ's Total HOME Allocation Received: \$22,776,979

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State:	11		
% of Funds Committed	100.00 %	96.71 %	1	94.94 %	100	100	
% of Funds Disbursed	94.13 %	90.03 %	4	84.35 %	90	88	
Leveraging Ratio for Rental Activities	9.66	7.85	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	93.12 %	1	81.38 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	94.56 %	73.05 %	1	68.05 %	95	92	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	84.29 %	82.76 %	6	79.65 %	56	52	
% of 0-30% AMI Renters to All Renters***	46.65 %	46.58 %	4	44.76 %	56	53	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.17 %	97.19 %	7	94.31 %	51	47	
Overall Ranking:				In State:	1 / 11	Nationally:	93 94
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$7,131	\$17,032		\$25,245	821 Units	22.30 %	
Homebuyer Unit	\$12,169	\$6,909		\$14,395	360 Units	9.80 %	
Homeowner-Rehab Unit	\$20,376	\$19,316		\$20,186	372 Units	10.10 %	
TBRA Unit	\$1,510	\$2,618		\$3,142	2,132 Units	57.90 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Colorado Springs CO

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental

\$64,596
\$77,928
\$88,539

Homebuyer

\$78,367
\$84,598
\$71,594

Homeowner

\$20,909
\$19,933
\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 2.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.9

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	60.7	67.5	66.8	53.0
Black/African American:	17.5	8.2	12.9	27.3
Asian:	0.6	0.3	0.3	0.4
American Indian/Alaska Native:	0.6	1.1	0.3	0.8
Native Hawaiian/Pacific Islander:	0.4	0.8	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.0	0.3	0.0
Asian and White:	0.1	0.0	0.0	0.0
Black/African American and White:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.3	0.0
Other Multi Racial:	0.1	0.8	0.0	0.4
Asian/Pacific Islander:	3.5	0.6	0.5	0.4

ETHNICITY:

Hispanic	16.4	20.3	18.6	17.6
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HOUSEHOLD SIZE:

1 Person:	58.4	27.1	45.3	36.5
2 Persons:	21.6	27.4	27.0	20.8
3 Persons:	10.9	23.4	11.9	16.8
4 Persons:	6.6	13.0	8.1	13.8
5 Persons:	2.5	4.2	4.9	7.7
6 Persons:	0.1	2.8	1.6	2.6
7 Persons:	0.0	0.8	1.1	1.3
8 or more Persons:	0.0	1.1	0.3	0.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	46.7	29.7	27.8	19.3
Elderly:	17.2	3.7	32.3	6.3
Related/Single Parent:	22.1	31.1	13.7	45.6
Related/Two Parent:	5.6	28.8	23.5	11.4
Other:	8.4	6.8	2.7	17.4

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	3.8	0.6 [#]
HOME TBRA:	0.0	
Other:	16.5	
No Assistance:	79.7	

of Section 504 Compliant Units / Completed Units Since 2001 66

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Colorado Springs **State:** CO **Group Rank:** 93
State Rank: 1 / 11 PJs **Overall Rank:** 94
Summary: 0 / **Of the 5 Indicators are Red Flags**

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	94.56	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	84.29	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	98.17	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	1.23	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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